

Constitution of “University of Toronto Digital Currency Club”

Article One – Name and Purpose

- 1.1. The official name of the recognized student group is “University of Toronto Digital Currency Club”
- 1.2. The official acronym or abbreviation of the group is “DCC”
- 1.3. The purpose, objectives, mission and/or mandate of the organization is to educate and establish a community of students forming a network of those interested in cryptocurrencies (crypto) and blockchain technology. The group hopes to form a community of like-minded individuals looking for neutral, unbiased information pertaining to crypto including: what cryptocurrencies are, their legality and regulation, trading strategies, the underlying technology, and their broader influence on mainstream financial markets and geopolitics.

Article Two – Membership and Membership Fee

- 1.4. The group shall maintain a list of group members.
- 1.5. Voting membership is open to all and only registered students of the University of Toronto without restriction on the grounds outlined by the “Ontario Human Rights Code’s Prohibited Grounds of Discrimination.” Non-voting members do not hold any rights awarded to voting members.
- 1.6. There will be no membership fee.

Article Three – Rights of Members

- 1.7. All voting members have a right to attend all general meetings of members.
- 1.8. All voting members have a right to cast votes at all general meetings of members.
- 1.9. All voting members have a right to stand for election unless otherwise stated in this document.
- 1.10. All voting members have a right to cast votes in all group elections and referenda.

1.11. All voting members have a right to propose and vote on amendments to this constitution.

1.12. The rights prescribed in Article Three are not awarded to non-voting members as described in Article Two.

Article Four - Executive Committee

1.13. The term for all positions on the Executive Committee shall be from May 1st to April 30th.

1.14. The Executive Committee shall be comprised of three voting members.

1.15. All voting members of the Executive Committee must be currently registered students of the University of Toronto.

1.16. Non-voting members may hold only non-voting positions on the Executive Committee.

1.17. Persons holding non-voting positions on the Executive Committee cannot serve as an officer, financial authority, signing authority, primary contact, or secondary contact.

1.18. No person may serve as a financial authority or signing authority for the group if they are currently serving as a financial authority or signing authority for another recognized student group at the University of Toronto.

Article Five - Executive Committee Composition and Duties

1.19. The President(s) shall:

1.19.1. Be eligible to cast votes at meetings of the Executive Committee,

1.19.2. Oversee the operations, management, and success of the group,

1.19.3. Serve as spokesperson for the group,

1.19.4. Hold signing and financial authority,

1.19.5. Preside over meetings of the Executive Committee and/or members,

1.19.6. Ensure a transition of office from one year to the next.

1.20. The Vice-President shall:

- 1.20.1. Be eligible to cast votes at meetings of the Executive Committee,
- 1.20.2. Assume duties of the President in their absence,
- 1.20.3. Ensure activities of the club comply with policies of the University of Toronto,
- 1.20.4. Coordinate organizational recruitment efforts,
- 1.20.5. Ensures financial stability and reimbursement of receipts.
- 1.20.6. Assists president(s) with any administrative duties.

1.21. The Social Coordinator shall:

- 1.20.7. Notify all members of general meetings,
- 1.20.8. Maintain a list of all group members,
- 1.20.9. Records notes for meetings,
- 1.20.10. Organizes social events.

Article Six – Elections

- 1.21. All voting positions on the Executive Committee shall be filled through an annual election.
- 1.22. All voting group members shall be eligible to seek nomination to and cast a ballot for each voting position.
- 1.23. The nominee winning the plurality of votes cast in the election for each position shall be deemed the winner.
- 1.24. On the condition that multiple candidates are to be elected for a single position, the nominees winning the largest share of the votes cast shall be deemed the winners until all positions are filled.
- 1.25. The elections must be held in a nonbiased manner. No individual who is seeking election may participate in planning or administering the election.

Article Seven – Finances

1.26. The President(s) or Vice-President shall keep an active record of income and expenses.

1.27. The President(s) or Vice-President shall present the group's updates on the group's financial position at annual general meetings.

1.28. The group may not engage in activities that are essentially commercial in nature.

1.29. The group will not have as a major activity a function that makes it an on-campus chapter of a commercial organization.

1.30. The group will not provide services and goods at a profit when that profit is used for purposes other than those of the group.

1.31. The group will not pay salaries to any of its officers.

Article Eight – Meetings

1.32. The Executive Committee shall meet at least twice a year.

1.33. The group shall hold general meetings at least twice per year to provide the general membership an opportunity to review the group's annual activity plan, financial health, and propose or vote on constitutional amendments.

1.34. The Executive Committee must announce the date of a general meeting to the general membership at least two (2) days prior to the date of the meeting.

Article Nine - Termination of Membership

1.35. The Executive Committee may revoke the membership of any member of the club who commits an act considered sufficiently negatively affecting the interests of the club and its members, including non-disclosure of a significant or continuing conflict of interest, and whose actions are inexcusable.

1.36. A simple majority of the Executive Committee is required to approve any motion to revoke membership.

1.37. Any member facing removal shall have the right to appeal the decision of the Executive Committee to the general membership.

1.38. In the case of an appeal, a simple majority vote at a meeting of the general membership shall be required to sustain the revocation of membership.

1.39. Following a termination of membership, the member will be removed from the club's membership and will lose any privileges associated with being a member of the club.

1.40. Executive Committee members' membership may be terminated only in the event that all and only the following obtains: (a) there is an offense committed; (b) that offense is deemed sufficiently problematic relative to the mandate of the club such that an executive makes a motion to rescind the executive's membership; (c) there is two-thirds majority vote from membership that the executive's membership should be terminated.

Article Ten – Amendments

1.41. All constitutional amendments shall require a 2/3 majority vote to be passed at a general meeting.

1.42. All voting members may propose and vote on amendments to the constitution.

1.43. The Executive Committee shall submit the revised constitution to staff in the Division of Student Life at the University of Toronto within two (2) weeks of the revision.

1.44. Amendments to the constitution shall take effect only once the revised constitution has been approved by staff in the Division of Student Life at the University of Toronto.