



Constitution of St. George Capital

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Article 1: Group Identity

1.1 Official Name

The recognized student group shall be officially named "St. George Capital," also known as "SGC"

1.2 Official Acronym

The official abbreviation of this group shall be "SGC"

1.3 Mission and Objectives

St. George Capital is committed to bridging traditional investment methodologies with cutting-edge quantitative techniques. Our mission is to create a collaborative environment where students can learn, innovate, and excel at the intersection of finance, engineering, and quantitative analysis. We advocate for data-driven finance, prepare future quantitative analysts and finance professionals, and conduct extensive research in empirical asset pricing, algorithmic trading, financial machine learning, and behavioural finance.

Article 2: Membership and Membership Fee

2.1 Registered Members

Registered members are those who sign a membership agreement outlining the rules and responsibilities that come with being a member.

2.2 Membership List

The group shall maintain an updated list of its registered members.

2.3 Voting Membership Eligibility

Voting membership is open to all registered students of the University of Toronto.

2.4 Non-voting Membership Eligibility

Non-voting membership is available to University of Toronto staff, faculty, alumni, and external individuals. Rights conferred to voting members are not inherently granted to non-voting members.

2.5 Membership Fee

The annual membership fee is set at \$0 and subject to change at any time, given notice to all members and approval from 60% of all participating voters.

Article 3: Rights of Members

3.1 Refund

If fees are implemented, all members reserve the right to a full membership fee refund within one month of their membership initiation.

3.2 Attendance Rights

All voting members have a right to attend all general members' meetings.

3.3 Voting Rights

All voting members have a right to cast votes at all general meetings, group elections, and referenda.

3.4 Election Rights

All voting members have a right to stand for election.

3.5 Proposal Rights

All voting members have a right to propose and vote on amendments to this constitution. The proposal shall be voted on in a meeting organized by proposees within two (2) weeks of the initial proposal.

3.6 Non-voting Members

Rights outlined in Article Three are not granted to non-voting members as defined in Article Two.

Article 4: Executive Committee

4.1 Tenure

The tenure of all Executive Committee positions spans from May 1st to April 30th.

4.2 Composition

As defined below, the Executive Committee will comprise all co-presidents and eligible second-level leadership members.

4.3 Eligibility

All voting members of the Executive Committee must be actively registered students at the University of Toronto.

4.4 Non-voting Committee Members

Non-voting members may occupy non-voting positions within the Executive Committee.

4.5 Limit on Non-voting Positions

The maximum amount of non-voting positions on the Executive Committee shall be one (1) position or ten per cent (10%) of the positions on the Executive Committee, whichever is greatest

4.6 Restrictions on Non-voting Positions

Those holding non-voting positions in the Executive Committee cannot serve in roles such as financial authority, signing authority, primary contact, or secondary contact.

4.7 Financial Roles Restriction

No person may serve as a financial authority or signing authority for the group if they are currently serving as a financial authority or signing authority for another recognized student group at the University of Toronto.

Article 5: Leadership Structure and Duties

5.1 Top-Level Leadership

5.1.1 The Co-President (Head of Equity and Macro Research) shall:

1. Cast votes at Executive Committee meetings.
2. Manage and ensure the success of the group's traditional finance ventures.
3. Represent the group at traditional finance forums and events.
4. Hold signing and financial authority alongside the Treasurer and Co-Presidents for related transactions.
5. Chair meetings specific to traditional finance.
6. Work closely with the Co-Presidents to guarantee the design team's unity and integrated approach.
7. Ensure a seamless leadership transition for the traditional finance sector annually.

5.1.2 The Co-President (Head of Quantitative Research) shall:

1. Cast votes at Executive Committee meetings.
2. Oversee and come up with ideas for the group's quantitative finance initiatives, including Research projects, Factor Research Competition, UofT Quant Conference
3. Act as the group's spokesperson in quantitative finance forums and events.
4. Hold signing and financial authority alongside the Treasurer and Co-Presidents for related transactions.
5. Chair meetings specific to quantitative finance.
6. Work closely with the Co-Presidents to guarantee the design team's unity and integrated approach.
7. Ensure a seamless leadership transition for the quantitative finance sector annually.

5.1.3 The Co-President (Head of Quantitative Trading) shall:

1. Cast votes at Executive Committee meetings.
2. Develop and oversee quantitative trading strategies.
3. Represent the group at quantitative strategy forums and events.
4. Hold signing and financial authority alongside the Treasurer and Co-Presidents for related transactions.
5. Chair meetings specific to quantitative strategies.
6. Work closely with the Co-Presidents to guarantee the design team's unity and integrated approach.
7. Ensure a seamless leadership transition for the quantitative strategies sector annually.

5.2 Second-Level Leadership: Operational Team

5.2.1 Executive Vice President of Investments

The EVP of Investments's duties include:

1. Overseeing all investment activities and strategies.

2. Ensuring alignment of investment practices with the group's objectives.
3. Providing guidance and mentorship to Heads.

5.2.2 Director of Communications

The Director of Communications' duties include:

1. Managing the group's communication strategy.
2. Ensuring effective communication across all levels of the organization.
3. Handling public relations and media interactions.

5.2.3 Director of Outreach

The Director of Outreach's duties include:

1. Developing and implementing client engagement strategies.
2. Managing relationships with external stakeholders.
3. Leading outreach and promotional activities.

5.2.4 Director of Legal Affairs

The Director of Legal Affairs' duties include:

1. Overseeing day-to-day operations.
2. Ensuring operational efficiency and effectiveness.
3. Coordinating between different departments.
4. Manage design team legal operations

5.2.5 Director of Marketing

The Director of Marketing's duties include:

1. Managing the group's marketing strategy.
2. Overseeing marketing material and website updates.
3. Leading marketing initiatives and projects.

5.2.6 Director of Operations

The Director of Operations' duties include:

1. Planning the booking of all meeting rooms
2. Managing all club finances and overseeing budget allocation
3. Leading organizational and group structural changes

5.3 Third-Level Leadership: Group Leads

Under Co-President - Head of Equity and Macro Research

5.3.1 Consumer Goods Research Lead

Responsible for leading research and analysis in the consumer goods sector.

5.3.2 Technology Research Lead

Responsible for leading research and analysis in the technology sector.

5.3.3 Energy Research Lead

Responsible for leading research and analysis in the energy sector.

5.3.4 Additional Lead Positions as Needed

Additional sectors and their respective leads will be determined based on the group's evolving needs at the sole discretion of the Head of Equity and Macro Research.

Under Co-President - Head of Quantitative Research

5.3.5 Project Manager

Ensure all projects follow deadlines and report to the Head of Quant Research.

5.3.6 FinTech Lead

Responsible for leading research and development in financial technology projects.

5.3.7 Additional Lead Positions as Needed

Additional sectors and their respective leads will be determined based on the group's evolving needs at the sole discretion of the Head of Quantitative Research.

Under Co-President - Head of Quantitative Trading

5.3.8 Machine Learning Lead

Responsible for developing and furthering the use of artificial intelligence in trading strategies.

5.3.9 Quantitative Research Lead

Responsible for researching and experimenting with new quantitative strategies.

5.3.10 Risk Management Strategies Lead

Responsible for the implementation and development of quantitative strategies.

5.3.11 Additional Lead Positions as Needed

Additional sectors and their respective leads will be determined based on the group's evolving needs at the sole discretion of the Head of Quantitative Trading.

Article 6: Committees

6.1 Formation of Committees

The Executive Committee holds the authority to establish and disband standing and temporary committees to support the design team's functions, projects, and various initiatives.

6.2 Standing Committees

6.2.1 Research & Development Committee

Purpose: Focus on leading and supervising research ventures in traditional and quantitative finance sectors.

Function: Responsible for publishing scholarly articles, arranging in-house sessions to share insights, and remaining informed on prevailing trends and innovations in finance.

6.2.2 Public Relations & Outreach Committee

Purpose: Dedicated to upholding the design team's reputation and nurturing connections with external stakeholders.

Function: Engages collaboratively in public announcements media interactions, forming alliances, and initiating branding campaigns.

6.3 Temporary or Adhoc Committees

Committees of this nature are established for particular tasks or projects and are dissolved after completion. Their initiation, objectives, and operations must be recorded during their establishment and require approval from the Executive Committee.

6.4 Committee Operations

6.4.1 Leadership

Every committee should be under the guidance of a chairperson, who can be designated by the Executive Committee or chosen among the committee's members.

6.4.2 Duties of the Chairperson

This individual shoulders the responsibility for scheduling consistent committee sessions, liaising with the corresponding director or coordinator from the Executive Committee, and briefing the Executive Committee on advancements

6.4.3 Meeting Cadence

Committees possess the autonomy to determine their meeting frequency, but it's imperative to furnish the Executive Committee with routine updates.

6.4.4 Termination of Ad Hoc Committees

When a temporary or ad hoc committee is dissolved, formal documentation must capture its fulfilment of mandates and any advisories or discoveries it aims to relay to the Executive Committee.

Article 7: Elections

7.1 Annual Elections

All voting positions on the Executive Committee shall be filled through an annual election.

7.2 Voting Eligibility

All members with voting rights are qualified to seek nomination and cast votes for every voting position.

7.3 Non-voting Nominations

Members without voting rights can pursue nominations exclusively for non-voting roles on the Executive Committee.

7.4 Voting Restrictions

Non-voting members are prohibited from casting votes for any elected position.

7.5 Election Outcome

The candidate securing the majority of the votes in the election for a specific role is recognized as the winner.

7.6 Multiple Nominees

Should there be a need to elect multiple candidates for a singular role, the candidates acquiring the most votes are identified as the winners until all vacancies are occupied.

7.7 Election Integrity

Elections are mandated to be conducted impartially. No candidate in the running for election is permitted to play a role in the election's organization or management.

Article 8: Finances

8.1 Financial Records

The Treasurer, elected by the executive committee, is entrusted with maintaining an up-to-date record of all incomes and expenses.

8.2 Financial Updates

The Treasurer is responsible for updating the group on the design team's financial standing at the annual general meetings.

8.3 Expenditure Approval

Any expenditure exceeding \$100.00 requires the endorsement of the Executive Committee via a majority vote during their meeting.

8.4 Commercial Activities

The design team shall reinvest all earnings back into the fund.

8.5 Commercial Affiliations

The design team shall not operate as an on-campus representative of a business organization.

8.6 Profit Motive Restrictions

The design team is prohibited from selling goods or services at a profit if those earnings are not channelled back into the design team's objectives.

8.7 Salary Prohibitions

The design team will refrain from disbursing salaries to any of its office-bearers.

Article 9: Meetings

9.1 Executive Committee Meetings

Purpose and Function: The Executive Committee discusses the fund's strategy, performance, and ongoing operational matters.

Frequency: The committee shall meet monthly.

Quorum: 50% + 1 of the voting members of the Executive Committee are required.

Emergencies: Emergency meetings can be called in response to significant market events or internal developments.

9.2 Research Team General Meetings

Purpose and Function: Meetings facilitate knowledge exchange, research progress assessment, and alignment with group objectives.

Frequency: At least weekly, with additional meetings as needed.

Attendees: All members of the research teams are expected to attend, with the Director of Research & Analysis presiding. Executive Committee members may also attend.

Agenda: Set by the Director of Research & Analysis and shared at least 2 days in advance.

Presentation of Findings: Teams present recent findings, analyses, or updates.

Documentation: Meeting minutes shall be documented and shared post-meeting.

Feedback Mechanism: An anonymous feedback system will be set up post-meeting for continuous improvement.

9.3 Investor and Stakeholder Meetings

Purpose and Function: These are bi-quarter meetings to update the fund on its performance, future strategy, and financial health.

Key Decisions: Major changes or amendments are presented during these meetings.

Announcement Timeline: At least two (2) weeks in advance.

Communication: Via preferred contact method.

9.4 Integration with Fund Structure

Purpose: Integrate research team findings into the fund structure.

Key Findings and Recommendations: The Executive Committee will review the direct implications for the group's fund strategy.

Due Diligence and Risk Assessment: Comprehensive review before making a research-informed decision.

Transparency and Documentation: All decisions based on research findings will be documented with a clear rationale.

Article 10: Termination of Membership

10.1 Membership Revocation

1. The Executive Committee may revoke the membership of any member who commits an act negatively affecting the interests of the design team and its members. Acts negatively affecting the interests of the design team include nondisclosure of a significant or continuing conflict of interest or evidence of acts that endanger the privacy of financial decisions of SGC stakeholders.
2. A vote to revoke membership must be held at a meeting of the Executive Committee.
3. A two-thirds majority of the Executive Committee must approve any motion to revoke membership.
4. Any member facing removal can appeal the Executive Committee's decision to the general membership.
5. In the case of an appeal, a simple majority vote at a general membership meeting shall be required to sustain the revocation of membership.
6. Following termination of membership, the member will be removed from the design team's membership and lose any privileges associated with being a design team member.

Article 11: Amendments

11.1 Constitutional Amendments

1. All constitutional amendments shall require a 2/3 majority vote to be passed at a general meeting.
2. All voting members may propose and vote on amendments to the constitution.
3. The Executive Committee shall submit the revised constitution to staff in the Division of Student Life at the University of Toronto within two (2) weeks.
4. Amendments to the constitution shall take effect only once the revised constitution has been approved by staff in the Division of Student Life at the University of Toronto.

Article 12: Dissolution

12.1 Initiating Dissolution

Any member of the Executive Committee can initiate a proposal for dissolution, which must be presented in written form with justification.

A special meeting of the Executive Committee must be convened to discuss and vote on the dissolution proposal.

Approval of the dissolution requires a unanimous vote of the full Executive Committee.

12.2 Notification

Upon the Executive Committee's approval of dissolution, all members, investors, stakeholders, and relevant entities associated with the fund or design team must be notified in writing within ten (10) business days.

12.3 Distribution of Assets

Following the approval of dissolution, all outstanding debts and liabilities of the fund or design team must be settled.

Any remaining assets, including both tangible and intangible, will be distributed by the Executive Committee in accordance with legal requirements and the fund or design team's governing documents. If the Executive Committee or governing documents do not specify otherwise, any remaining assets shall be donated to a nonprofit organization or institution with similar objectives or purposes. The Executive Committee will select the specific recipient organization.

12.4 Records and Documentation

All records, minutes, financial statements, and other documentation related to the fund or design team should be archived to ensure their preservation for the period mandated by legal or regulatory requirements.

The last acting Secretary or a designated member of the Executive Committee will be responsible for this archival process.

12.5 Final Report


A final report outlining the reasons for dissolution, the process followed, and details of asset distribution must be compiled and made available to all members, investors, and stakeholders.

Ratification of the Constitution

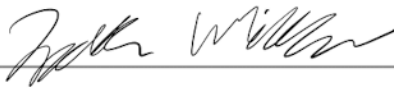
This constitution has been officially ratified and adopted by St. George Capital Fund members on this day, 2/10/2024.



Co-President (Head of Equity and Macro Research)
Kabir Dhillon



Co-President (Head of Quantitative Research)
Michael Nguyen



Co-President (Head of Quantitative Trading)
Zackary Willson

This constitution is effective as of the date of its ratification and supersedes all previous constitutions and/or by-laws of SGC.