

Constitution of “University of Toronto Mississauga Quantitative Trading Club”

1. Name

The official name of this recognized campus group is “**UTM Quantitative Trading Club**”

The acronym or abbreviation of this group is: **UTMQTC**

2. Purpose and Objectives

The purpose, objectives, mission and/or mandate of organization is outlined here:

The purpose of the club is to provide students with resources to learn about the field of quantitative analysis. This will originally be done through workshops that cover various topics in the quant industry. The projection for the club is to eventually host more regular seminars, leading up to a competition for students to apply the skills they have learned.

3. Membership

Membership to the group is open to all the University of Toronto members (students, staff, faculty and alumni).

U of T members are permitted to run, nominate, and vote in elections and constitutional amendments. The group is open to non-U of T members. However, these members do not hold the aforementioned rights. Members must register with a designated executive by submitting their full name and a valid email address.

The membership fee will be \$0 per year.

Any member of the club may apply for a refund within one (1) month of becoming a member. No refunds are permitted 30 days after the election periods.

For recognition by the University of Toronto Mississauga Students’ Union (UTMSU), the group must maintain a minimum of 30 members, a total of 51% of membership are UTMSU members. The group must also maintain recognition from the Centre for Student Engagement. These requirements are subject to change and should be checked with UTMSU annually to ensure qualifications are met.

4. Executive List and Duties

The executive committee shall be comprised of five (5) NON-elected officers. These include President, Vice President of administration, Vice President of finance, Vice President of marketing, and Vice President of events.

The President shall:

- Oversee the operations, management, and success of the group.
- Be the spokesperson for the group.

- Hold signing officer authority along with the Vice President of Finance for financial purposes.
- Preside over board meetings as well as general meetings.
- Ensure transition of office to the future Executives.

The Vice President of administration shall:

- Ensure that all the activities of the club meet regulations and policies of the University of Toronto.
- Coordinate organizational recruitment efforts.
- Make a list of all registered members.
- Record notes and motions for meetings.
- Notify all members of meetings.

The Vice President of Finance shall:

- Record all financial transactions of the group.
- Hold signing officer authority along with the President for financial purposes.
- Maintain a budget of income and expenses along with receipts.
- Advise members on financial position of the group.
- Prepare an annual budget for the group as well as budgets for specific events.

The Vice President of Marketing shall:

- Maintain the web sites and member contact list.
- Manage social media for the organization.
- Design and publish graphics to promote the organization.
- Handle official correspondence of the organization.

The Vice President of Events shall:

- Create educative workshops.
- Host the workshops for students to join.
- Connect with experts in the industry to be guest hosts for workshops.
- Book rooms/organize delivery of workshops.

The group may appoint Directors or Coordinators for various committees such as social committee, publicity committee, and so on; however, such positions do not hold executive decision making authority.

Termination of Executives or General Members:

Any member of the club who commits an act negatively affecting the interests of the club and its members, including non-disclosure of a significant or continuing conflict of interest, may be given notice of removal.

The member up for removal shall have the right to defend his/her actions.

A two-thirds majority vote of the current members present in favor of removal is required. The member must have the right to an appeal before the general membership, and the majority vote of the general membership will have the final say on the matter.

The member will be removed from the club's membership and will lose any privileges associated with being a member of the club.

Executive members are subject to the same termination or impeachment process and, as determined by the vote, may lose their executive position along with their membership to the group.

5. Elections

Executive positions will not be determined through an election process and will instead be application-based. The president of the group will be determined through an internal election, where only members of the group (including associates of executive roles) will be able to vote/be nominated as president of the following year. In the case that no person within the team wishes to become the next president, the role will be considered an open position, and will be determined through applications like the other positions.

For any open positions, students can submit applications to the club. These applications will be processed by the president and respective executive for the open position, and then be selected for interviews. Afterwards, one of the applicants is selected for the position.

Term of executive positions shall be from May 1st to April 30th.

6. Finances

The Vice President of finance shall keep records of all income and expenses. The Vice President of finance shall present the group's financial health at the annual general meetings. The Executive Committee will vote on expenditures of over \$100.00 by majority vote at an executive meeting.

The group's executive or members may not engage in activities that are essentially commercial in nature. This is not intended to preclude the collection of membership fees to cover the expenses of the group, or of charges for specific activities, programs or events, or to prohibit groups from engaging in legitimate fundraising. However, the group will not have as a major activity a function that makes it an on-campus part of a commercial organization, will not provide services and goods at a profit when that profit is used for purposes other than those of the organization, and will not pay salaries to some or all of its officers.

7. Meetings

A) Annual General Meetings (AGMs):

The group shall hold general meetings at least twice per year, i.e. once per academic term.

The Executive Committee will announce these dates two (2) weeks prior to holding the meetings. These meetings are intended to go over the group's annual activity plan, financial health and propose or vote on constitutional amendments, if any. Motions will require 2/3 majority of registered members in attendance for a vote to be cast. The motion with the most votes will be passed.

b) Executive Meetings:

The executive committee shall meet on a monthly basis where date and times are to be set by an executive. The quorum of executive meetings shall be 50%+1 of executives.

8. Amendments

Any registered U of T members may propose and vote on amendments to this constitution. The Executive Committee will administer the process of having amendments discussed at general meetings.

Constitutional amendments shall require a 2/3 majority to be passed at Annual General Meetings by registered U of T members in attendance.

The Executive Committee shall formally adopt the new constitution and submit the revised constitution to the respective University offices (i.e. Centre for Student Engagement, The University of Toronto Mississauga Students' Union, etc) within two (2) weeks of its approval by general members.