

**Constitution of the University of Toronto Chinese Finance and Economics  
Association (UTCFEA)**

**Article One – Name and Purpose**

1.1. The official name of the recognized student group is “University of Toronto Chinese Finance and Economics Association.”

1.2. The official acronym of the group is “UTCFEA.”

1.3. The University of Toronto Chinese Finance and Economics Association (UTCFEA) is dedicated to advancing academic and professional development in the fields of finance and economics focused on the Chinese market. Finance and economics are central to national development and social stability, encompassing the production, distribution, and consumption of resources. Finance, a key component of the economic system, ensures the proper flow and allocation of funds, fostering business growth and innovation.

Although the University of Toronto ranks highly in global economic and business disciplines, its students have relatively weak networks in China's finance and economics sectors. UTCFEA aims to build a broad and tight-knit network of finance and economic talent, providing career and academic opportunities to bridge this gap. The association embraces "merchant guild" culture and collaborates with University

of Toronto alumni to offer experience sharing and career guidance. We are committed to creating a sustainable community that cultivates future leaders and innovators.

UTCFEA values the dignity of labor and the spirit of innovation, opposes malicious competition, and recruits new members through invitation and recommendation.

**We welcome students of all cultural backgrounds to join our group and collectively explore and focus on the Chinese financial market!**

## **Article Two – Membership and Membership Fee**

2.1. The group shall maintain a list of group members, which includes students, faculty, staff, and alumni of the University of Toronto.

2.2. Voting membership is open to all registered students of the University of Toronto.

2.3. Non-voting membership is open to University of Toronto staff, faculty, alumni, and to persons from outside the University. Non-voting members do not hold any rights awarded to voting members.

2.4. The membership fee will be \$0 per year, as the group does not require a membership fee.

### **Article Three – Rights of Members**

3.1. All members may apply for a full refund of their membership fee within one (1) month of becoming a member, though the fee is \$0.

3.2. All voting members have the right to attend, vote, and participate in all general meetings and activities of the members.

3.3. All voting members have the right to stand for election unless otherwise stated in this document.

3.4. All voting members have the right to propose and vote on amendments to this constitution.

3.5. All voting members have a right to cast votes in all group elections and referenda.

3.6. All voting members have a right to propose and vote on amendments to this constitution.

3.7. The rights prescribed in Article Three are not awarded to non-voting members as described in Article Two.

### **Article Four - Executive Committee**

4.1. The term for all positions on the Executive Committee shall be from May 1st to April 30th.

4.2. The Executive Committee shall be comprised of four (4) voting members.

4.3. All voting members of the Executive Committee must be currently registered students of the University of Toronto.

4.4. Non-voting members may hold only non-voting positions on the Executive Committee.

4.5. The maximum amount of non-voting positions on the Executive Committee shall be one (1) position or ten percent (10%) of the positions on the Executive Committee, whichever is greater.

4.6. Persons holding non-voting positions on the Executive Committee cannot serve as an officer, financial authority, signing authority, primary contact, or secondary contact.

4.7. No person may serve as a financial authority or signing authority for the group if they are currently serving as a financial authority or signing authority for another recognized student group at the University of Toronto.

4.8. The Executive may appoint Directors or Coordinators for various committees who do not hold executive decision-making authority and are not eligible to cast votes at meetings of the Executive Committee.

## **Article Five - Executive Committee Composition and Duties**

### **5.1. The President shall:**

Be eligible to cast votes at meetings of the Executive Committee.

Oversee the operations, management, and success of the group.

Serve as the spokesperson for the group.

Hold signing and financial authority along with the Treasurer.

Preside over meetings of the Executive Committee and/or members.

Ensure a smooth transition of office from one year to the next.

### **5.2. The Vice-President shall:**

Be eligible to cast votes at meetings of the Executive Committee.

Assume duties of the President in their absence.

Ensure activities of the club comply with policies of the University of Toronto.

Coordinate organizational recruitment efforts.

### **5.3. The Secretary shall:**

Be eligible to cast votes at meetings of the Executive Committee.

Maintain a list of group members.

Maintain the group website and member contact list.

Record notes and motions for meetings.

Notify all members of general meetings.

#### **5.4. The Treasurer shall:**

Be eligible to cast votes at meetings of the Executive Committee.

Record all financial transactions of the group.

Hold signing and financial authority along with the President.

Maintain a budget of income and expenses.

Advise members on the financial position of the group.

Prepare an annual budget for the group.

#### **Article Six – Elections**

6.1. All voting positions on the Executive Committee shall be filled through an annual election.

6.2. All voting group members shall be eligible to seek nomination to and cast a ballot

for each voting position.

6.3. All non-voting group members shall be eligible to seek nomination only for non-voting positions on the Executive Committee.

6.4. Non-voting group members shall not be eligible to cast a ballot for any elected position.

6.5. The nominee winning the plurality of votes cast in the election for each position shall be deemed the winner.

6.6. On the condition that multiple candidates are to be elected for a single position, the nominees winning the largest share of the votes cast shall be deemed the winners until all positions are filled.

6.7. The elections must be held in a nonbiased manner. No individual who is seeking election may participate in planning or administering the election.

6.8. For all unfilled positions, the remaining officers will share the duties and responsibilities until someone can be found to fulfill the positions(s) through a by-election and vote of simple majority (50% + 1).

## **Article Seven – Finances**

7.1. The Treasurer shall keep an active record of income and expenses.

7.2. The Treasurer shall present the group's updates on the group's financial position at annual general meetings.

7.3. The Executive Committee must approve all expenditures over \$100.00 through a majority vote at a meeting of the Executive Committee.

7.4. The group may not engage in activities that are essentially commercial in nature.

7.5. The group will not have as a major activity a function that makes it an on-campus chapter of a commercial organization.

7.6. The group will not provide services and goods at a profit when that profit is used for purposes other than those of the group.

7.7. The group will not pay salaries to any of its officers.

## **Article Eight – Meetings**

8.1. The Executive Committee shall meet monthly. The quorum for Executive Committee meetings shall be 50%+1 of the voting members of the Executive Committee.

8.2. The group shall hold general meetings at least twice per year to provide the general membership an opportunity to review the group's annual activity plan, financial health, and propose or vote on constitutional amendments.



8.3. The Executive Committee must announce the date of a general meeting to the general membership at least two (2) weeks prior to the date of the meeting.

### **Article Nine - Termination of Membership**

9.1. The Executive Committee may revoke the membership of any member of the club who commits an act negatively affecting the interests of the club and its members, including non-disclosure of a significant or continuing conflict of interest.

9.2. A vote to revoke membership must be held at a meeting of the Executive Committee.

9.3. A two-thirds majority of the Executive Committee is required to approve any motion to revoke membership.

9.4. Any member facing removal shall have the right to appeal the decision of the Executive Committee to the general membership.

9.5. In the case of an appeal, a simple majority vote at a meeting of the general membership shall be required to sustain the revocation of membership.

9.6. Following a termination of membership, the member will be removed from the club's membership and will lose any privileges associated with being a member of the club.

9.7. Executive Committee members are subject to the same termination of

membership process as general members.

## **Article Ten – Amendments**

10.1. All constitutional amendments shall require a 2/3 majority vote to be passed at a general meeting.

10.2. All voting members may propose and vote on amendments to the constitution.

10.3. The Executive Committee shall submit the revised constitution to staff in the Division of Student Life at the University of Toronto within two (2) weeks.

10.4. Amendments to the constitution shall take effect only once the revised constitution has been approved by staff in the Division of Student Life at the University of Toronto.