

# **University of Toronto Chinese Finance and Economics Association Constitution**

## **1.Name**

The official name of this campus group is the "University of Toronto Chinese Finance and Economics Association."

The abbreviation for this group is: UTCFEA.

## **2.Purpose and Objectives**

The full name of the group is the "University of Toronto Chinese Finance and Economics Association," abbreviated as UTCFEA. Its focus is on academic and career development in the fields of finance and economics. Finance and economics are pivotal forces driving national prosperity and social stability. Economics concerns the production, distribution, and consumption of national resources, directly impacting national development and people's livelihoods. A robust economic system provides extensive job opportunities, enhances production efficiency, and enriches social resources, thereby strengthening national power and improving living standards.

Finance is an indispensable component of the economic system, ensuring the flow and reasonable allocation of funds. Financial institutions such as banks, stock exchanges, and insurance companies facilitate capital formation and investment, driving business growth and innovation, thus accelerating overall economic development. Despite its long-standing global top 20 ranking in economics and business disciplines, the University of Toronto still lacks sufficient networking in finance and economics among Chinese students compared to many top institutions domestically and internationally. Good interpersonal networks are key to success in the capital markets. This association aims to bridge this gap by establishing the most extensive and close-knit network of Chinese finance and economics talent at the University of Toronto, providing alumni with future career and academic opportunities. The association adheres to the spirit of "merchant guild" culture, with the culture of "alumni circle" based on prestigious school backgrounds becoming increasingly prevalent. Many of China's top private equity fund managers, who manage significant funds, graduated from well-known domestic universities. This association will work closely with industry elites, particularly University of Toronto alumni, to provide students with experience sharing, career guidance, and quality employment opportunities. We are committed to building a broad, solid, and continuously developing community of shared interests, cultivating future leaders and innovators for "UT Circle." The

UTCFEA values the dignity of labor, the value of knowledge, the importance of talent, and the spirit of innovation, encourages teamwork, opposes malignant competition, and strives to form a united and efficient collective. The association will primarily recruit individuals who can contribute to its development through an invitation system. Additionally, any individual who aligns with the association's purpose and vision can join our family through a recommendation from current members and an interview process.

### **3.Membership**

Membership is open to all members of the University of Toronto (students, staff, faculty, and alumni). Members are entitled to participate in elections, nominate, and vote on constitutional amendments. The group is also open to non-University of Toronto members, but these members do not have the aforementioned rights. Members must register with a designated executive by submitting their full name and a valid email address. The membership fee is 0 CAD per year. To be recognized by the University of Toronto Mississauga Students' Union (UTMSU), the group must maintain at least 30 members, of whom at least 51% must be UTMSU members. The group must also maintain recognition from the Centre for Student Engagement. These requirements may change and should be checked annually with UTMSU to ensure eligibility.

### **Executive Committee and Responsibilities**

The executive committee shall consist of four (4) elected officers, including:

The *President* shall:

- Oversee the operations, management, and success of the group
- Hold financial signing authority with the Treasurer
- Preside over board meetings and general meetings
- Ensure the office transitions to future executives

The *Vice-Chairperson* shall:

- Assume the duties of the Chairperson in their absence
- Supervise various committees
- Ensure all club activities comply with University of Toronto regulations and policies
- Coordinate organizational recruitment efforts

The *Secretary* shall:

- List all registered members
- Maintain the website and member contact list
- Record notes and motions of meetings
- Notify all members of meetings
- Handle the organization's official communications

The *Treasurer* shall:

- Record all financial transactions of the group
- Maintain a budget and receipts for income and expenses
- Present the financial status of the group to members
- Prepare annual budgets for the group and specific events

Management Structure:

Management consists of department heads responsible for different functions, collectively advancing the society's activities and goals. Departments and their responsibilities are as follows:

**Event Planning Department:** Responsible for planning and organizing various activities, including but not limited to investment competitions, business roadshows, business debates, private equity fund simulations, social gatherings, and seminars, ensuring the activities' innovativeness and practicality.

**Marketing Department:** Responsible for developing and executing the society's promotional strategies through social media, campus advertising, and other channels.

**Public Relations and Sponsorship Department:** Establish and maintain relationships with external organizations, businesses, and other potential sponsors to gather necessary funds and resources for society activities and operations.

**Administrative and Personnel Department:** Manage the society's daily administrative tasks, including member entry and data management, and handle the recruitment and interview process for new members.

**Commercial Legal Affairs Department:** As an academic department of commercial legal affairs, also handle legal issues that may arise during event preparation and

operation, ensure all activities comply with relevant laws and regulations, and avoid risks, responsible for drafting and reviewing contracts.

**Quantitative Analysis Department:** An academic department that uses statistical and mathematical methods to analyze financial data, create models, and refine them. Provide the society with market trend forecasts and investment decision support.

**Fundamental Analysis Department:** Responsible for researching macroeconomics, industry trends, and company finances to provide in-depth fundamental analysis for internal and external reports.

Note:

The Quantitative Analysis and Fundamental Analysis Departments need to form teams with other schools' societies for various business competitions.

#### **4. Termination Conditions for Executives or Members:**

Any club member who negatively impacts the club or its members, including undisclosed significant or ongoing conflicts of interest, may be notified of termination. Members facing dismissal have the right to defend their actions. A two-thirds majority of the present members is required to pass a dismissal resolution. The member must have the right to appeal in front of all members, and the majority vote of all members will have the final say in the matter. Members will lose their club membership and all rights as club members. The same termination or impeachment procedures apply to executive officers; based on the voting results, they may lose their executive positions and their group membership.

#### **5. Elections**

The executive committee shall establish an election committee and appoint one (1) senior election officer (SEO) from the committee's ordinary members to organize and conduct elections in March. All members of the election committee must remain neutral in the election results and must disclose any conflicts of interest in the elections. SEO election officers should only accept nominations for executive positions from group members who are also registered members of the University of Toronto (employees, faculty, students, and alumni). Candidates must be in good membership standing and have been group members for at least one month prior to the nomination period. The SEO should select three (3) election dates as the voting period before March 30. These dates will be announced at least two (2) weeks before

the election date and must occur on workdays. The SEO should provide paper ballots to each University of Toronto member on the voting dates and ask members to place the ballots in a sealed box. To prepare for tie situations, the SEO should select an executive officer from the executive committee to seal their ballot in an envelope. If there is a tie for an executive position, one of the scrutineers will open the seal and count the votes to break the tie. After the election, the SEO should count the votes. The candidate with the most votes will be elected to the position. The SEO should submit an election results report to the executive committee and ordinary members. Registered University of Toronto members cannot vote by proxy. Non-University of Toronto members may not nominate or participate in elections. Only University of Toronto members who have paid any applicable membership fees and have been in good membership standing for 30 days before the election are eligible to vote.

## **6.Finances**

The Treasurer shall keep records of all income and expenses. The Treasurer shall present the group's financial health at the annual general meetings. This does not mean that membership fees cannot be collected to cover the group's expenses, or charges for specific activities, projects, or events, nor does it prohibit the group from engaging in legitimate fundraising activities. However, the group will not have as a major activity a function that makes it an on-campus part of a commercial organization, will not provide services and goods at a profit, and will not pay salaries to some or all of its officers.

## **7.Meetings**

### **A) Annual General Meetings (AGMs):**

The group shall hold general meetings at least twice per year, i.e., once per academic term.

The executive committee will announce these dates two (2) weeks prior to holding the meetings. These meetings are intended to discuss the group's annual activity plan, financial health, and propose or vote on constitutional amendments, if any.

### **b) Executive Meetings:**

The executive committee shall meet on a monthly basis, with dates and times set by an executive. The quorum for executive meetings shall be 50%+1 of executives.

## **8.Amendments**

Any registered University of Toronto member may propose and vote on amendments. The executive committee will manage the process of discussing amendments at general meetings. Constitutional amendments require a 2/3 majority to be passed at annual general meetings by registered University of Toronto members in attendance. The executive committee shall formally adopt the new constitution and submit the revised constitution to the respective university offices (i.e., the Centre for Student Engagement, the University of Toronto Mississauga Students' Union, etc.) within two (2) weeks of its approval by general members.