

Constitution of UTM Accounting Society

1. Name

The official name of this recognized campus group is “UTM Accounting Society”

The acronym or abbreviation of this group is UTM AS.

2. Purpose and Objectives

The purpose, objectives, mission and/or mandate of the organization is outlined here:

Mission: To unify like-minded individuals pertaining to the field of accounting by offering opportunities to network and a chance to enhance their knowledge of the CPA pathway.

Vision: Spread valuable knowledge to as many people as possible; hold seminars and educate students about the various and diverse career paths.

Goals: Make finding internships more easy; promote the accounting career path; provide guidance for students to learn and understand the journey to obtain their designation

Direction: Cultivate a culture of growth by offering networking events and insightful workshops.

3. Membership

Membership to the group is open to all the University of Toronto members including students, staff, faculty and alumni.

U of T members are permitted to run, nominate, and vote in elections and constitutional amendments. The group is open to non-U of T members. However, these members do not hold the aforementioned rights. Members must register with a designated executive by submitting their full name and a valid email address.

The membership fee will be \$0 per year. That is, it is free to join the club.

In accordance with the above, refunds will not be a part of the club’s membership structure due to there being no membership fees.

4. Executive List and Duties

The executive committee shall be comprised of Seven (7) elected officers. These include a max of three Co-Presidents, Vice President of External Communications, Vice President of Internal Communications, Vice President of Finance (Treasurer), and Vice President of Marketing.

The (Co)President(s) shall:

- Oversee the operations, management and success of the group.
- Be the spokespersons for the group.
- Hold signing officer authority along with the Treasurer for financial purposes.
- Preside over board meetings as well as general meetings.
- Ensure the transition of office to the future Executives.

Additional responsibilities may include:

- Helping in hosting events

The Vice President of External Communications shall:

- *Connect with and enhance relationships with industry professionalism companies and other accounting-focused organizations.*
- *Reach out to external organizations and host collaborative events/workshops.*
- *Navigate resource opportunities and elevate the club's profile by looking for partnerships, sponsorships, and collaborations*
- *Help host events, industry panels, and networking sessions.*

Additional responsibilities may include:

- Sending out club newsletters
- Tabling in events

The Vice President of Internal Communications shall:

- Aid in event planning through room bookings, microphone bookings, flyer printing and club poster printing
- Oversee all internal communications and act as a liaison among executives, members and faculty
- Coordinate meeting times
- Maintain and update the constitution

Additional responsibilities may include:

- Sending out club newsletters
- Tabling in events

The Vice President of Finance (Treasurer) shall:

- Record all financial transactions of the group.
- Hold signing officer authority along with the President for financial purposes.
- Maintain a budget of income and expenses along with receipts.
- Advise members on the financial position of the group.
- Prepare an annual budget for the group as well as budgets for specific events.

The Vice President of Marketing shall:

- *Develop and execute marketing strategies to promote club events, activities, and initiatives.*
- *Create engaging content for social media, newsletters, and the club's website.*
- *Design promotional materials such as posters, flyers, and digital media.*
- *Implement marketing campaigns to boost the club's visibility and participation.*

The group may appoint Directors or Coordinators for various committees such as social committees, publicity committees, and so on; however, such positions do not hold executive decision-making authority.

Termination of Executives or General Members:

Any member of the club who commits an act negatively affecting the interests of the club and its members, including non-disclosure of a significant or continuing conflict of interest, may be given notice of removal.

The member up for removal shall have the right to defend his/her actions.

A two-thirds majority vote of the current members present in favour of removal is required. The member must have the right to an appeal before the general membership, and the majority vote of the general membership will have the final say on the matter.

The member will be removed from the club's membership and will lose any privileges associated with being a member of the club.

Executive members are subject to the same termination or impeachment process and, as determined by the vote, may lose their executive position along with their membership to the group.

5. Elections

The executive committee shall strike the Elections Committee and appoint one (1) Senior Election Officer (SEO) from the general members of the committee to conduct and hold elections in March. All members of the Elections Committee shall be non-biased in the results of the election and shall be required to disclose any and all conflicts of interest in the election.

The SEO Election Officer shall accept nominations only from group members that are also registered U of T members (staff, faculty, students and alumni) for candidacy of executive positions from the general membership before the beginning of March. Candidates have to be members in good standing and be part of the group for at least one month prior to the nomination period.

The SEO shall select three (3) election dates before March 30th for the voting period. These dates will be announced in a minimum of two (2) weeks prior to elections dates and must fall on weekdays.

The SEO shall provide each U of T member with a paper ballot on the voting dates and ask the member to place their ballot in an enclosed box.

In preparation for a tie, the SEO shall select an executive from amongst the executive committee, to cast their ballot and seal it in an envelope. In the event of a tie for an executive position, one of the two Scrutinizers shall break the seal and count the ballot in order to break the tie.

After the election is over, the SEO shall count the ballots. The candidate with the most votes shall be elected to the position. The SEO shall submit a report of the results of the elections to the Executive Committee and general members.

Registered U of T members may not vote by proxy. Non-U of T members may not nominate or vote in elections.

Only U of T members who have paid any applicable membership fees and have been a member in good standing for 30 days prior to election dates are eligible for voting.

The term of executive positions shall be from May 1st to April 30th.

6. Finances

The Treasurer shall keep records of all income and expenses. The Treasurer shall present the group's financial health at the annual general meetings. The Executive Committee will vote on expenditures of over \$100.00 by majority vote at an executive meeting.

The group's executive or members may not engage in activities that are essentially commercial in nature. This is not intended to preclude the collection of membership fees to cover the expenses of the group, or of charges for specific activities, programs or events, or to prohibit groups from engaging in legitimate fundraising. However, the group will not have as a major activity a function that makes it an on-campus part of a commercial organization, will not provide services and goods at a profit when that profit is used for purposes other than those of the organization, and will not pay salaries to some or all of its officers.

7. Meetings

A) Annual General Meetings (AGMs):

The group shall hold general meetings at least twice per year, i.e. once per academic term.

The Executive Committee will announce these dates two (2) weeks prior to holding the meetings. These meetings are intended to go over the group's annual activity plan, financial health and propose or vote on constitutional amendments, if any. Motions will require 2/3 majority of registered members in attendance for a vote to be cast. The motion with the most votes will be passed.

b) Executive Meetings:

The executive committee shall meet on a monthly basis where date and times are to be set by an executive. The quorum of executive meetings shall be 50%+1 of executives.

8. Amendments

Any registered U of T members may propose and vote on amendments to this constitution. The Executive Committee will administer the process of having amendments discussed at general meetings.

Constitutional amendments shall require a 2/3 majority to be passed at Annual General Meetings by registered U of T members in attendance.

The Executive Committee shall formally adopt the new constitution and submit the revised constitution to the respective University offices (i.e. Centre for Student Engagement, etc) within two (2) weeks of its approval by general members.