

Constitution of “University of Toronto Cryptocurrency 101 Club”

1. Article One – Name and Purpose

- 1.1. The official name of the recognized student group is “University of Toronto Cryptocurrency 101 Club ”
- 1.2. The official acronym or abbreviation of the group is “CC101”
- 1.3. Our organization is dedicated to educating the student body on the current relevance, modern impact, and future potential of cryptocurrencies. We strive to build an enthusiastic community where individuals, regardless of prior experience or knowledge, can come together to learn and engage with the evolving world of digital finance. Through educational initiatives, discussions, and collaborative learning, we aim to equip students with the knowledge and resources necessary to understand cryptocurrency’s role in the financial landscape. Our mission is to promote financial literacy related to the blockchain and web 3 developments in the international markets.

2. Article Two – Membership and Membership Fee

- 2.1. The group shall maintain a list of group members.
- 2.2. Voting membership is open to all registered students of the University of Toronto.
- 2.3. Voting membership is open only to registered students of the University of Toronto.
- 2.4. Non-voting membership is open to University of Toronto staff, faculty, alumni, and to persons from outside the University. Unless otherwise stated, non-voting members do not hold any rights awarded to voting members.
- 2.5. There is no membership fee for joining this club.

3. Article Three – Rights of Members

- 3.1. All voting members have a right to attend all general meetings of members.
- 3.2. All voting members have a right to cast votes at all general meetings of members.
- 3.3. All voting members have a right to stand for election unless otherwise stated in this document.
- 3.4. All voting members have a right to cast votes in all group elections and referenda.
- 3.5. All voting members have a right to propose and vote on amendments to this constitution.
- 3.6. The rights prescribed in Article Three are not awarded to non-voting members as described in Article Two.

4. Article Four - Executive Committee

- 4.1. The term for all positions on the Executive Committee shall be from May 1st to April 30th.
- 4.2. The Executive Committee shall be composed of **three (3)** voting members.
- 4.3. All voting members of the Executive Committee must be currently registered students of the University of Toronto.
- 4.4. Non-voting members may hold only non-voting positions on the Executive Committee.
- 4.5. The maximum amount of non-voting positions on the Executive Committee shall be one (1) position or ten per cent (10%) of the positions on the Executive Committee, whichever is greatest.
- 4.6. Persons holding non-voting positions on the Executive Committee cannot serve as an officer, financial authority, signing authority, primary contact, or secondary contact.
- 4.7. No person may serve as a financial authority or signing authority for the group if they are currently serving as a financial authority or signing authority for another recognized student group at the University of Toronto.
- 4.8. The Executive may appoint Directors or Coordinators for various committees who do not hold executive decision-making authority and are not eligible to cast votes at meetings of the Executive Committee.

5. Article Five - Executive Committee Composition and Duties

5.1. The Co-President shall:

- 5.1.1. Be eligible to cast votes at meetings of the Executive Committee,
- 5.1.2. Oversee the operations, management, and success of the group,
- 5.1.3. Serve as spokesperson for the group,
- 5.1.4. Hold signing and financial authority along with the other Co-President,
- 5.1.5. Preside over meetings of the Executive Committee and/or members,
- 5.1.6. Ensure a transition of office from one year to the next.

5.2. The Co-President shall:

- 5.2.1. Be eligible to cast votes at meetings of the Executive Committee,
- 5.2.2. Oversee the operations, management, and success of the group,
- 5.2.3. Serve as spokesperson for the group,
- 5.2.4. Hold signing and financial authority along with the other Co-President,
- 5.2.5. Preside over meetings of the Executive Committee and/or members,
- 5.2.6. Ensure a transition of office from one year to the next.

5.3. The Event coordinator shall:

- 5.3.1 Be eligible to cast votes at meetings of the Executive Committee,
- 5.3.2. Organizes social events,
- 5.3.3. Notify all members of general meetings,
- 5.3.4. Maintain a list of all group members.
- 5.3.5 Organize and update schedules for club meetings and events.

5.4. The Marketing Chair shall:

- 5.4.1. Be responsible for promoting all public club events,
- 5.4.2. Manage the social media to maximize engagement,
- 5.4.3. Coordinate with other clubs during joint events

5.5. The Treasurer shall:

- 5.5.1. Record all financial transactions of the group,
- 5.5.2. Hold signing and financial authority along with the Co-Presidents,
- 5.5.3. Maintain a budget of income and expenses,
- 5.5.4. Advise members on financial position of the group,
- 5.5.5. Prepare an annual budget for the group.

6. Article Six – Elections

- 6.1. All voting positions on the Executive Committee shall be filled through an annual election.
- 6.2. All voting group members shall be eligible to seek nomination to and cast a ballot for each voting position.
- 6.3. All non-voting group members shall be eligible to seek nomination only for non-voting positions on the Executive Committee.
- 6.4. Non-voting group members shall not be eligible to cast a ballot for any elected position.
- 6.5. The nominee winning the plurality of votes cast in the election for each position shall be deemed the winner.
- 6.6. On the condition that multiple candidates are to be elected for a single position, the nominees winning the largest share of the votes cast shall be deemed the winners until all positions are filled.
- 6.7. The elections must be held in an unbiased manner. No individual who is seeking election may participate in planning or administering the election.
- 6.8. For all unfilled positions, the remaining officers will share the duties and responsibilities until someone can be found to fulfill the positions(s) through a by-election and vote of simple majority (50% + 1)

7. Article Seven – Finances

- 7.1. The Co-Presidents shall keep an active record of income and expenses.
- 7.2. The Co-Presidents shall present the group's updates on the group's financial position at annual general meetings.
- 7.3. The Executive Committee must approve all expenditures over \$100.00 through a majority vote at a meeting of the Executive Committee.
- 7.4. The group may not engage in activities that are essentially commercial in nature.
- 7.5. The group will not have as a major activity a function that makes it an on-campus chapter of a commercial organization.
- 7.6. The group will not provide services and goods at a profit when that profit is used for purposes other than those of the group.
- 7.7. The group will not pay salaries to any of its officers.

8. Article Eight – Meetings

- 8.1. The Executive Committee shall meet monthly. The quorum for Executive Committee meetings shall be 50%+1 of the voting members of the Executive Committee.
- 8.2. The group shall hold general meetings at least twice per year to provide the general membership an opportunity to review the group's annual activity plan, financial health, and propose or vote on constitutional amendments.
- 8.3. The Executive Committee must announce the date of a general meeting to the general membership at least two (2) weeks prior to the date of the meeting.

9. Article Nine - Termination of Membership

- 9.1. The Executive Committee may revoke the membership of any member of the club who commits an act negatively affecting the interests of the club and its members, including non-disclosure of a significant or continuing conflict of interest.
- 9.2. A vote to revoke membership must be held at a meeting of the Executive Committee.
- 9.3. A two-thirds majority of the Executive Committee is required to approve any motion to revoke membership.
- 9.4. Any member facing removal shall have the right to appeal the decision of the Executive Committee to the general membership.
- 9.5. In the case of an appeal, a simple majority vote at a meeting of the general membership shall be required to sustain the revocation of membership.
- 9.6. Following a termination of membership, the member will be removed from the club's membership and will lose any privileges associated with being a member of the club.

9.7. Executive Committee members are subject to the same termination of membership process as general members.

10. Article Ten – Amendments

- 10.1. All constitutional amendments shall require a 2/3 majority vote to be passed at a general meeting.
- 10.2. All voting members may propose and vote on amendments to the constitution.
- 10.3. The Executive Committee shall submit the revised constitution to staff in the Division of Student Life at the University of Toronto within two (2) weeks.
- 10.4. Amendments to the constitution shall take effect only once the revised constitution has been approved by staff in the Division of Student Life at the University of Toronto.

Cryptocurrency represents a transformative innovation with the potential to revolutionize financial systems worldwide. By leveraging blockchain technology, crypto offers secure, transparent, and decentralized transactions that eliminate the need for traditional intermediaries, reducing costs and increasing efficiency.

One of the most significant advantages of cryptocurrency is financial inclusion. Over a billion people worldwide remain unbanked, lacking access to traditional financial services. Crypto enables anyone with an internet connection to participate in the global economy, facilitating cross-border transactions without the restrictions and fees imposed by traditional banking systems.

Furthermore, cryptocurrencies enhance security and transparency. Transactions are recorded on an immutable public ledger, reducing fraud and corruption. Smart contracts, enabled by blockchain technology, automate agreements and eliminate the need for trust between parties, streamlining business processes and ensuring compliance.

Additionally, crypto plays a crucial role in the future of digital assets and innovation. From decentralized finance (DeFi) to non-fungible tokens (NFTs), it is reshaping industries such as finance, gaming, real estate, art, and especially AI. Governments and businesses are increasingly exploring blockchain solutions to improve efficiency, traceability, and data security.

As global adoption grows, regulatory clarity and technological advancements will further solidify cryptocurrency's place in the financial landscape. While challenges remain, the underlying potential of crypto to create a more open, accessible, and efficient financial system is undeniable.

