

Revised Constitution of the University of Toronto Alternative Investment Club (UTAIC)

Constitution of the “University of Toronto Alternative Investment Club”

1. Article One – Name and Purpose

1.1 The official name of the recognized student group is the **University of Toronto Alternative Investment Club**.

1.2 The official acronym or abbreviation of the group is **UTAIC**.

1.3 The purpose of the organization is to explore, analyze, and develop practical knowledge of alternative investments and financial markets.

1.4 The club aims to provide experiential education through activities such as:

- Case-based learning
- Trading and investment competitions
- Guest speaker events with industry professionals
- Educational discussions on alternative asset classes

1.5 The organization focuses on sectors within alternative investments including, but not limited to:

- Commodities
- Private Equity
- Hedge Funds
- Real Estate

2. Article Two – Membership and Membership Fees

2.1 Membership is open to all currently registered students of the University of Toronto.

2.2 Non-voting associate participation may be open to University of Toronto staff, faculty, alumni, and persons from outside the University when invited to participate in club activities.

2.3 All student members shall have equal rights to participate in meetings, vote in elections, vote on constitutional amendments, and run for executive positions.

2.4 Membership fees, if any, shall be determined by a vote of the membership and stated in advance.

2.5 The membership fee is currently **\$0 per year**.

3. Article Three – Rights of Members

3.1 Members may attend club events, speaker sessions, and competitions organized by the club.

3.2 Members may participate in educational discussions and networking opportunities organized by the club.

3.3 Members in good standing may vote in elections, vote on constitutional amendments, and seek election to executive positions.

4. Article Four – Executive Committee

4.1 The term for all Executive Committee positions shall be from **May 1st to April 30th**.

4.2 The Executive Committee shall be composed of at least three (3) voting members, including but not limited to:

- President
- Vice-President
- Director of Finance

4.3 All Executive Committee members must be currently registered students of the University of Toronto.

4.4 All executive positions shall be filled through an annual election open to all student members.

4.5 The Executive Committee is responsible for the operations, planning, and management of the organization.

4.6 The Executive Committee may appoint volunteers or coordinators to assist with club activities, though such individuals shall not have voting authority unless elected.

5. Article Five – Duties of the Executive Committee

Executive members shall:

- 5.1** Oversee the operations, management, and development of the organization.
 - 5.2** Plan and organize events such as guest speaker sessions, competitions, and educational programming.
 - 5.3** Coordinate outreach with industry professionals and potential speakers.
 - 5.4** Manage communication with students and promote club activities.
 - 5.5** Maintain accurate records of finances and club activities.
 - 5.6** Ensure that the organization complies with University of Toronto and Division of Student Life policies.
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6. Article Six – Elections and Vacancies

- 6.1** Elections for all executive positions shall be held annually at a General Meeting open to all members.
 - 6.2** Elections shall be conducted in a fair and unbiased manner. Any individual seeking election may not participate in planning, supervising, or administering the election process.
 - 6.3** Nominations for executive positions shall be open to all eligible student members.
 - 6.4** Voting procedures shall be communicated to members in advance.
 - 6.5** In the event of a vacancy during the term, the Executive Committee may appoint an interim replacement until a by-election or the next annual election.
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7. Article Seven – Finances

- 7.1** The Executive Committee shall maintain a record of income and expenses related to club activities.
 - 7.2** All financial transactions must comply with the policies of the University of Toronto and the Division of Student Life.
 - 7.3** The organization shall not engage in activities that are primarily commercial in nature.
 - 7.4** No officer or executive member of the organization shall receive compensation or salary for their role.
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8. Article Eight – Meetings

8.1 The Executive Committee shall meet periodically throughout the academic year to plan and organize club activities.

8.2 The organization shall hold at least one Annual General Meeting each year open to all members.

8.3 Notice of General Meetings shall be provided to members in advance.

9. Article Nine – Removal of Executive Members and Appeals

9.1 An Executive Committee member may be removed if they fail to fulfill their responsibilities or act in a way that harms the interests of the organization.

9.2 Removal requires a two-thirds (2/3) vote of the Executive Committee.

9.3 Any executive member facing removal shall be given notice of the concerns and an opportunity to respond before a vote is held.

9.4 A removed executive member may appeal the decision to the general membership at a General Meeting or Special Meeting, where a majority vote of members present shall determine the final outcome.

10. Article Ten – Amendments

10.1 Amendments to this constitution may be proposed by any member of the organization.

10.2 Proposed amendments must be communicated to members in advance of the meeting at which they will be considered.

10.3 Amendments must be approved by a two-thirds (2/3) vote of members present and voting at a General Meeting or Annual General Meeting.

10.4 Any revised constitution must be submitted to the Division of Student Life at the University of Toronto for approval where required.

10.5 Amendments shall take effect only after approval by the appropriate university authorities, where applicable.

